

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

RAZ INTERESTS LP
3911 WESTON DR
FULSHEAR TX 77441



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	51848 2518
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	2,060	3,820	Lease: 25735	Type: REAL Owner #: 51848
MADISNVLL Cisd	C	2,060	3,820	Legal: MCVEY UNIT -A- (2H)	
				EMPIRE TEXAS OPERATI	
				AB-139 E LATHAM SURVEY	
				.009865 Override Royalty	
				Category: G1	
				Railroad #:	25735
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$3,820 in 2024 as compared to \$5,780 in 2019 is a 33.91% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	2,060	1,348	2,472		
MADISNVLL Cisd	2,060	1,348	2,472		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	3,710 3,710	1,390 1,390	Lease: 25873 Type: REAL Owner #: 51848 Legal: BULLARD W C -A- (01) EMPIRE TEXAS OPERATO AB-140 A LAURENCE SURVEY RRC #25873 WELL #1 .009938 Override Royalty Category: G1 Railroad #: 25873		
HB1984: The Appraised value of \$1,390 in 2024 as compared to \$7,680 in 2019 is a 81.90% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	3,710 3,710	0 0	1,390 1,390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	10 10	10 10	Lease: 26361 Type: REAL Owner #: 51848 Legal: SU LING (01) EMPIRE TEXAS OPERAT AB 17 A HOTCHKISS SURVEY WELL #1 RRC# 26803 .000847 Override Royalty Category: G1 Railroad #: 26803		
HB1984: The Appraised value of \$10 in 2024 as compared to \$20 in 2019 is a 50.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	10 10	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	1,880 1,880	1,240 1,240	Lease: 26484 Type: REAL Owner #: 51848 Legal: BONANZA UNIT -A- (1H) E2 OPERATING LLC AB 140 A LAURENCE SURVEY WELL #A1H RRC#26484 .009030 Royalty Interest Category: G1 Railroad #: 26484		
HB1984: The Appraised value of \$1,240 in 2024 as compared to \$3,030 in 2019 is a 59.08% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	1,880 1,880	0 0	1,240 1,240		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	410 410	330 330	Lease: 746682 Type: REAL Owner #: 51848 Legal: SHELDON UNIT (1H) DECKER OPERATING CO AB-87 R DUGLAS SURVEY WELL #1H RRC# 26251 .000214 Override Royalty Category: G1 Railroad #: 26251		
HB1984: The Appraised value of \$330 in 2024 as compared to \$80 in 2019 is a 312.50% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	410 410	0 0	330 330		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	170 170	130 130	Lease: 761705 Type: REAL Owner #: 51848 Legal: SPOT BULLARD MCMAHAN (1H) EMPIRE TEXAS OPERATI AB 140 A LAURENCE SURVEY WELL #1H RRC# 26338 .001574 Override Royalty Category: G1 Railroad #: 26338 HB1984: The Appraised value of \$130 in 2024 as compared to \$270 in 2019 is a 51.85% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	170 170	0 0	130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	520 520	380 380	Lease: 763489 Type: REAL Owner #: 51848 Legal: PONDEROSA (1H) EMPIRE TEXAS OPERATI AB 57 C BOWMAN SURVEY WELL #1H RRC#26606 .005468 Override Royalty Category: G1 Railroad #: 26606 HB1984: The Appraised value of \$380 in 2024 as compared to \$840 in 2019 is a 54.76% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	520 520	0 0	380 380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	400 400	350 350	Lease: 764824 Type: REAL Owner #: 51848 Legal: WALKERS TEXAS RANGER (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL # 1H RRC# 26350 .001398 Override Royalty Category: G1 Railroad #: 26350 HB1984: The Appraised value of \$350 in 2024 as compared to \$570 in 2019 is a 38.60% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	400 400	0 0	350 350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	80 80	60 60	Lease: 764919 Type: REAL Owner #: 51848 Legal: STAGECOACH (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL #1H RRC# 26337 .001074 Override Royalty Category: G1 Railroad #: 26337 HB1984: The Appraised value of \$60 in 2024 as compared to \$40 in 2019 is a 50.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	80 80	0 0	60 60

Total of all Above Parcels				
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable	
MADISON COUNTY	9,240	1,348	6,362	
MADISNVILLE Cisd	9,240	1,348	6,362	

